Vohora LLP
CPAs & Business Advisors

KYAH WIGET EDUCATION SOCIETY

Financial Statements

Year Ended March 31, 2025

KYAH WIGET EDUCATION SOCIETY
Index to Financial Statements
Year Ended March 31, 2025

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KYAH WIGET EDUCATION SOCIETY
Index to Financial Statements *(continued)*
Year Ended March 31, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Members of Kyah Wiget Education Society

Report on the Financial Statements

Opinion

We have audited the financial statements of Kyah Wiget Education Society (the "Society"), which comprise the statement of financial position as at March 31, 2025, and the statements of changes in net assets, revenues and expenditures and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

Management is responsible for the other information. The other information comprises the unaudited schedules of department revenue and expenses.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (*continued*)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT (*continued*)

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

Vohora LLP
Chartered Professional Accountants

Smithers, BC
September 25, 2025

KYAH WIGET EDUCATION SOCIETY
Statement of Financial Position
March 31, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	**$ 5,516,994**	$ 4,597,457
Accounts receivable *(Note 4)*	**274,885**	611,124
Prepaid expenses	**65,000**	82,875
	5,856,879	5,291,456
PROPERTY AND EQUIPMENT *(Note 5)*	**3,688,780**	3,718,132
	$ 9,545,659	$ 9,009,588
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities *(Note 7)*	**$ 720,171**	$ 299,190
Deferred income *(Note 8)*	**161,751**	479,110
Due to related party *(Note 9)*	**-**	214,951
	881,922	993,251
NET ASSETS		
Surplus	**4,974,957**	4,298,205
Equity in property and equipment	**3,688,780**	3,718,132
	8,663,737	8,016,337
	$ 9,545,659	$ 9,009,588

ON BEHALF OF THE BOARD

___________________________________ *Director*

___________________________________ *Director*

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY
Statement of Changes in Net Assets
Year Ended March 31, 2025

	Surplus	Equity in Property and Equipment	**2025**	2024
NET ASSETS - BEGINNING OF YEAR	$ 4,298,205	$ 3,718,132	**$ 8,016,337**	$ 5,863,082
Excess of revenue over expenses	974,624	(327,224)	**647,400**	2,123,855
Addition to property and equipment	(297,872)	297,872	**-**	29,400
NET ASSETS - END OF YEAR	$ 4,974,957	$ 3,688,780	**$ 8,663,737**	$ 8,016,337

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY
Statement of Revenues and Expenditures
Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025**	2024 *(Restated)*
REVENUE			
ISC	$ 5,273,107	**$ 5,273,107**	$ 4,911,285
FNESC	1,308,500	**1,307,823**	1,295,119
First Nations Health Authority	372,102	**372,102**	408,150
Province of British Columbia	1,455,000	**1,530,826**	1,779,188
Tricorp	135,000	**134,557**	132,376
Witset First Nation	985,843	**985,843**	425,705
Skills and partnership	425,000	**426,195**	628,309
Interest	250,000	**250,804**	200,426
Other	1,070,000	**618,148**	1,103,120
	11,274,552	**10,899,405**	10,883,678
EXPENSES			
Administration	91,300	**179,039**	196,739
Amortization	350,000	**327,224**	302,313
Bank charges	16,300	**7,260**	12,037
Books	148,800	**65,837**	39,735
Contract services	516,000	**717,610**	735,750
Equipment repairs	271,100	**96,072**	92,439
Field trips	231,250	**184,720**	111,320
Fuel and lubricants	175,500	**88,876**	58,872
Honorariums	145,250	**70,410**	64,391
Insurance	113,000	**56,824**	19,218
Materials and supplies	920,000	**783,864**	657,171
Professional fees	43,500	**70,882**	53,878
Rent	19,500	**5,911**	11,579
Repairs and maintenance	345,600	**434,854**	266,670
Telephone	180,000	**100,480**	88,984
Training	729,000	**953,895**	930,992
Travel and training	859,000	**391,289**	222,258
Tuition	1,649,700	**1,344,832**	1,093,518
Wages and benefits	4,230,500	**4,372,126**	3,801,959
	11,035,300	**10,252,005**	8,759,823
EXCESS OF REVENUE OVER EXPENSES	$ 239,252	**$ 647,400**	$ 2,123,855

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY
Statement of Cash Flows
Year Ended March 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess of revenue over expenses	$ **647,400**	$ 2,123,855
Item not affecting cash:		
Amortization of property and equipment	**327,224**	302,313
	974,624	2,426,168
Changes in non-cash working capital:		
Accounts receivable	**336,239**	76,185
Accounts payable and accrued liabilities	**420,981**	(428,638)
Deferred income	**(317,359)**	-
Prepaid expenses	**17,875**	(18,221)
	457,736	(370,674)
Cash flow from operating activities	**1,432,360**	2,055,494
INVESTING ACTIVITY		
Purchase of property and equipment	**(297,872)**	(79,326)
FINANCING ACTIVITIES		
Members' contributions	**-**	29,400
Advances from related parties	**(214,951)**	(2,280)
Cash flow from (used by) financing activities	**(214,951)**	27,120
INCREASE IN CASH FLOW	**919,537**	2,003,288
Cash - beginning of year	**4,597,457**	2,594,169
CASH - END OF YEAR	$ **5,516,994**	$ 4,597,457

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Notes to Financial Statements

Year Ended March 31, 2025

1. PURPOSE OF THE SOCIETY

Kyah Wiget Education Society (the "Society") is a not-for-profit organization of British Columbia. As a non-profit organization, the Society is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act. The Society was incorporated on August 13, 1986.

The Society is an organization committed to coordinating and administering educational opportunities for the peoples of Witset First Nation from youth to adults.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). All figures are presented in Canadian dollars.

Revenue recognition

The Society follows the deferral method of accounting for contributions.

- Unrestricted contributions are recognized as revenue when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured.
- Restricted contributions are recognized as revenue in the period in which the related expenses are incurred. Grants are recognized as revenue in the period in which the related expenditures for the specific projects are incurred.

Fund accounting

For financial reporting purposes, the accounts of the Society have been classified into the following funds:

- The General Fund accounts for the Society's general fundraising and administrative activities. This fund reports unrestricted resources available for immediate purposes.
- The Equity in Property and Equipment Fund reports the assets, liabilities, revenues and expenses related to the capital assets.

Cash and cash equivalents

Cash includes cash and cash equivalents. Cash equivalents are considered to be any term deposits with a maturity of three months or less that the company holds. When the aggregate of the company's various bank accounts is in an overdraft position or the value of outstanding cheques exceeds the bank balance, the net balance is presented as a current liability.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Property and equipment

Property and equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life at the following rates and methods:

Buildings	5%	declining balance method
Equipment	20%	declining balance method
Fencing	10%	declining balance method

The Society regularly reviews its property and equipment to eliminate obsolete items.

Property and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

Financial instruments

Measurement of financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized costs.

- Financial assets measured at fair value include cash.
- Financial assets measured at amortized cost include accounts receivable.
- Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and amounts due to related party.

Impairment

Financial assets measured at amortized cost are measured for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of revenues and expenditures. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of revenues and expenditures.

Transaction costs

The Society recognizes its transaction costs in the statement of revenues and expenditures in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Certain amounts in the financial statements are subject to measurement uncertainty and are based on the Society's best information and judgment, including:

- the estimated useful lives of property and equipment;
- the amount of accrued liabilities.

Budget figures

Budget figures have been provided for comparative purposes and have been derived from the Society's annual budget, and approved by the Board of Directors on March 11, 2024. The budget is reflected in the Statement of Revenue and Expenditures and the Department Schedules and have not been audited.

3. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2025.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society is exposed to credit risk consist primarily of cash and cash equivalents and accounts receivable. The Society's cash and cash equivalents are maintained with a large federally regulated financial institution in Canada. In order to reduce its credit risk, the Society reviews a new customer's credit history before extending credit and conducts regular reviews of its existing customers' credit performance.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities as they come due. The Society's exposure to this risk is mainly dependent on the receipt of funds from its customers and other related sources, whether in the form of revenue or advances.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Society is mainly exposed to interest rate risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Society manages exposure through its normal operating and financing activities. The Society is exposed to minimal interest rate risk primarily through its floating interest rate line of credit and credit facilities as the line of credit is rarely used.

Unless otherwise noted, it is management’s opinion that the Society is not exposed to significant other price risks arising from these financial instruments.

4. ACCOUNTS RECEIVABLE

	2025	2024
FNESC	**$ 251,924**	$ 99,737
Ministry of Education and Child Care	**-**	479,110
Tricorp	**12,885**	9,137
Trade and other	**10,076**	23,140
	$ 274,885	$ 611,124

5. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	**2025 Net book value**	2024 Net book value
Buildings	$ 4,173,899	$ 1,190,276	**$ 2,983,623**	$ 3,140,656
Equipment	2,014,331	1,315,282	**699,049**	570,689
Fencing	31,880	25,772	**6,108**	6,787
	$ 6,220,110	$ 2,531,330	**$ 3,688,780**	$ 3,718,132

6. LINE OF CREDIT

The Society has a credit facility with Royal Bank of Canada, which includes an approved operating line that can be drawn upon to a maximum of $175,000, which bears interest at prime plus 4.0% and is secured by real property and a General Security Agreement.

As at March 31, 2025, the Society has drawn $Nil from the line of credit (2024 - $Nil).

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2025	2024
Trade and other	**$ 479,252**	$ 91,627
Wages and benefits	**198,615**	183,447
Governmental payables	**42,303**	24,115
	$ 720,170	$ 299,189

8. DEFERRED REVENUE

	2025	2024
Ministry of Education and Child Care	**$ 51,001**	$ 479,110
FNESC	**110,750**	-
	$ 161,751	$ 479,110

9. DUE TO RELATED PARTIES

	2025	2024
Current portion due to related party		
Witset First Nation	**$ -**	$ 214,951

Amounts due to Witset First Nation, the First Nation government controlling the Society, are unsecured, non-interest bearing and have no set repayment terms.

10. DISCLOSURES REQUIRED UNDER THE SOCIETIES ACT

The British Columbia Societies Act requires disclosures for the remuneration paid to all directors, employees and contractors who are paid at least $75,000 annually.

During the year, the Society paid $1,160,105 in remuneration, which included wages and benefits, to thirteen employees.

11. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

KYAH WIGET EDUCATION SOCIETY

Summary Statement Of Revenue And Expenditure **(Schedule 1)**

Year Ended March 31, 2025

	Opening Surplus (Deficit)	ISC	Other	Total Revenue	Expenditure	Revenue Over Expenditure	Transfer Other Funds (Note 1)	Closing Surplus (Deficit)
Fund								
Administration (Schedule 2)	$ 191,608	$ -	$ 465,754	$ 465,754	$ 186,346	$ 279,408	$ (32,049)	$ 438,967
Provincial School (Schedule 3)	-	-	-	-	34,387	(34,387)	34,387	-
Instruction (Schedule 4)	1,779,618	3,582,913	547,600	4,130,513	2,982,740	1,147,773	(1,763,956)	1,163,435
Transportation (Schedule 5)	-	-	8,498	8,498	167,677	(159,179)	159,179	-
Hot Lunch (Schedule 6)	-	30,993	705	31,698	147,539	(115,841)	115,841	-
Local Education Agreements (Schedule 7)	3,153	-	-	-	937,911	(937,911)	937,911	3,153
Student Allowances (Schedule 8)	58,840	-	-	-	7,604	(7,604)	-	51,236
Skills Link (Schedule 9)	10,036	-	22,617	22,617	12,221	10,396	-	20,432
Post Secondary (Schedule 10)	386,705	1,011,075	3,032	1,014,107	1,168,343	(154,236)	-	232,469
Band School Maintenance (Schedule 11)	-	-	1,658	1,658	327,468	(325,810)	325,810	-
Adult Learning Program (Schedule 12)	241,413	589,280	73,329	662,609	703,214	(40,605)	(33,984)	166,824
Child and Family Centre (Schedule 13)	649,898	-	1,197,832	1,197,832	595,449	602,383	(24,985)	1,227,296
Aboriginal Skills Training (Schedule 14)	523,860	-	426,195	426,195	691,095	(264,900)	-	258,960
Daycare Prototype (Schedule 15)	81,360	33,450	655,469	688,919	644,790	44,129	-	125,489
Language and Culture (Schedule 16)	74,203	-	277,039	277,039	237,550	39,489	(16,026)	97,666
Language Nest (Schedule 17)	54,191	-	152,472	152,472	66,052	86,420	-	140,611
Special Education (Schedule 18)	139,085	-	582,706	582,706	452,100	130,606	-	269,691
Coop Education (Schedule 19)	40,871	-	15,200	15,200	39,021	(23,821)	-	17,050
Governance (Schedule 20)	-	-	138,638	138,638	61,287	77,351	-	77,351
Covid-19 (Schedule 21)	-	-	-	-	-	-	-	-
Daycare/New Spaces (Schedule 22)	(89,312)	-	550,843	550,843	-	550,843	-	461,531
Community Language & Culture (Schedule 23)	152,676	-	478,373	478,373	460,570	17,803	-	170,479
K4 (Schedule 24)	-	25,396	28,338	53,734	1,417	52,317	-	52,317
Grand Total	$ 4,298,205	$ 5,273,107	$ 5,626,298	$ 10,899,405	$ 9,924,781	$ 974,624	$ (297,872)	$ 4,974,957

Note 1 - The difference remaining of $297,872 in the Transfer to Other Funds column represents the transfers to the Equity in Property and Equipment fund.

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY
Administration (Schedule 2)
Year Ended March 31, 2025

	Budget *(Unaudited)*	2025 *(Unaudited)*	2024 *(Unaudited)*
REVENUE			
Interest	$ 250,000	$ 250,804	$ 200,426
Other	175,000	214,950	8,567
	$ 425,000	$ 465,754	$ 208,993
EXPENDITURE			
Administration	$ 5,000	$ 258	$ 1,221
Bank charges	4,600	6,559	11,786
Contract services	9,000	1,050	7,738
Equipment repairs	14,000	15,684	9,202
Field trips	250	255	-
Honorariums	1,250	1,250	-
Insurance	1,500	1,510	-
Materials and supplies	20,000	27,342	33,741
Professional fees	30,000	14,564	34,099
Repairs and maintenance	20,400	94,845	74,462
Telephone	3,000	5,066	1,200
Travel and training	5,000	(996)	6,474
Wages and benefits	80,000	18,959	65,316
	194,000	186,346	245,239
EXCESS OF REVENUE OVER EXPENDITURE	$ 231,000	$ 279,408	$ (36,246)
TRANSFER	$ -	$ (32,049)	$ (6,070)
OPENING SURPLUS	$ -	$ 191,608	$ 233,924
CLOSING SURPLUS	$ 231,000	$ 438,967	$ 191,608

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Provincial School **(Schedule 3)**

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE	$ -	**$ -**	$ 17,572
EXPENDITURE			
Field trips	$ 20,000	**$ 26,817**	$ 8,745
Materials and supplies	15,000	**7,570**	8,827
	35,000	**34,387**	17,572
DEFICIENCY OF REVENUE OVER EXPENDITURE	$ (35,000)	**$ (34,387)**	$ -
TRANSFER total	$ -	**$ 34,387**	$ -
CLOSING SURPLUS	$ (35,000)	**$ -**	$ -

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Instruction **(Schedule 4)**

Year Ended March 31, 2025

	2025 *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE			
ISC	$ 3,582,914	**$ 3,582,913**	$ 3,540,828
FNESC	213,500	**215,017**	223,433
Province of British Columbia	300,000	**319,447**	322,840
Other	10,000	**13,136**	(382,322)
	$ 4,106,414	**$ 4,130,513**	$ 3,704,779
EXPENDITURE			
Administration	$ 36,000	**$ 110,261**	$ 95,160
Bank charges	5,400	**379**	88
Books	50,000	**56,875**	7,622
Contract services	83,000	**213,732**	130,131
Equipment repairs	96,500	**69,300**	57,286
Field trips	120,000	**68,407**	48,419
Fuel and lubricants	25,000	**32,450**	18,147
Honorariums	1,000	**1,250**	1,925
Insurance	25,000	**23,927**	-
Materials and supplies	413,000	**175,011**	143,248
Professional fees	4,000	**46,212**	14,379
Rent	3,000	**5,788**	2,761
Repairs and maintenance	142,600	**109,044**	73,491
Telephone	51,300	**67,978**	54,050
Travel and training	79,000	**51,755**	107,355
Tuition	1,200	**5,330**	1,162
Wages and benefits	2,356,000	**1,945,041**	1,492,972
	3,492,000	**2,982,740**	2,248,196
EXCESS OF REVENUE OVER EXPENDITURE	$ 614,414	**$ 1,147,773**	$ 1,456,583
TRANSFER	$ -	**$ (1,763,956)**	$ (1,379,665)
OPENING SURPLUS	$ -	**$ 1,779,618**	$ 1,702,700
CLOSING SURPLUS	$ 614,414	**$ 1,163,435**	$ 1,779,618

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Transportation (Schedule 5)

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE			
FNESC	$ 7,000	**$ -**	$ 7,000
Other	7,000	**8,498**	9,070
	$ 14,000	**$ 8,498**	$ 16,070
EXPENSITURE			
Contract services	$ 10,000	**$ 3,020**	$ 17,256
Equipment repairs	500	**-**	103
Field trips	1,000	**688**	-
Fuel and lubricants	25,000	**27,340**	20,596
Insurance	15,000	**12,652**	17,373
Materials and supplies	5,000	**4,566**	7,363
Repairs and maintenance	48,000	**67,865**	38,006
Telephone	500	**2,057**	720
Travel and training	1,000	**1,586**	1,794
Wages and benefits	56,000	**47,903**	66,644
	162,000	**167,677**	169,855
DEFICIENCY OF REVENUE OVER EXPENDITURE	$ (148,000)	**$ (159,179)**	$ (153,785)
TRANSFER	$ -	**$ 159,179**	$ 153,785
CLOSING SURPLUS	$ (148,000)	**$ -**	$ -

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Hot Lunch **(Schedule 6)**

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE			
ISC	$ 30,993	**$ 30,993**	$ -
Other	2,000	**705**	9,461
	$ 32,993	**$ 31,698**	$ 9,461
EXPENDITURE			
Contract services	$ 500	**$ -**	$ 246
Materials and supplies	50,000	**62,305**	56,602
Wages and benefits	82,000	**85,234**	83,990
	132,500	**147,539**	140,838
DEFICIENCY OF REVENUE OVER EXPENDITURE	$ (99,507)	**$ (115,841)**	$ (131,377)
TRANSFER	$ -	**$ 115,841**	$ 131,377
CLOSING SURPLUS	$ (99,507)	**$ -**	$ -

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Local Education Agreements **(Schedule 7)**

Year Ended March 31, 2025

	Budget 2025 *(Unaudited)*	Private School *(Unaudited)*	Provincial *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
EXPENDITURE					
Tuition	$ 943,000	$ 34,466	$ 903,445	**$ 937,911**	$ 830,123
DEFICIENCY OF REVENUE OVER EXPENDITURE	$ (943,000)	$ (34,466)	$ (903,445)	**$ (937,911)**	$ (830,123)
TRANSFER	$ -	$ 34,466	$ 903,445	**$ 937,911**	$ 830,123
OPENING SURPLUS	$ -	$ 3,153	$ -	**$ 3,153**	$ 3,153
CLOSING SURPLUS	$ (943,000)	$ 3,153	$ -	**$ 3,153**	$ 3,153

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Student Allowances (Schedule 8)

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
EXPENDITURE			
Field trips	$ 1,000	**$ 2,436**	$ 641
Materials and supplies	6,000	**5,168**	12,385
	7,000	**7,604**	13,026
DEFICIENCY OF REVENUE OVER EXPENDITURE	$ (7,000)	**$ (7,604)**	$ (13,026)
OPENING SURPLUS	$ -	**$ 58,840**	$ 71,865
CLOSING SURPLUS	$ (7,000)	**$ 51,236**	$ 58,839

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Skills Link **(Schedule 9)**

Year Ended March 31, 2025

	Budget 2025 *(Unaudited)*	Adult Learning *(Unaudited)*	Elementary ICount *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE					
FNESC	$ 22,000	$ 22,449	$ -	**$ 22,449**	$ 9,899
Other	150	-	168	**168**	-
	$ 22,150	$ 22,449	$ 168	**$ 22,617**	$ 9,899
EXPENDITURE					
Administration	$ 3,000	$ 1,122	$ -	**$ 1,122**	$ 3,100
Contract services	2,500	1,190	-	**1,190**	1,700
Equipment repairs	1,000	-	1	**1**	1,461
Field trips	5,000	2,630	2,470	**5,100**	5,047
Fuel and lubricants	500	-	-	**-**	98
Materials and supplies	4,000	-	4,808	**4,808**	7,493
Travel and training	1,000	-	-	**-**	8,764
Wages and benefits	25,000	-	-	**-**	10,731
	42,000	4,942	7,279	**12,221**	38,394
EXCESS OF REVENUE OVER EXPENDITURE	$ (19,850)	$ 17,507	$ (7,111)	**$ 10,396**	$ (28,495)
OPENING SURPLUS	$ -	$ -	$ 10,036	**$ 10,036**	$ 38,531
CLOSING SURPLUS	$ (19,850)	$ 17,507	$ 2,925	**$ 20,432**	$ 10,036

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Post Secondary (Schedule 10)

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE			
ISC	$ 1,011,075	**$ 1,011,075**	$ 1,021,104
FNESC	-	**-**	2,066
Other	3,000	**3,032**	12,033
	$ 1,014,075	**$ 1,014,107**	$ 1,035,203
EXPENDITURE			
Bank charges	$ 100	**$ 51**	$ 40
Books	12,000	**10,795**	15,014
Contract services	100,000	**996**	74,009
Equipment repairs	600	**-**	560
Field trips	500	**-**	450
Fuel and lubricants	500	**-**	89
Materials and supplies	28,000	**51,279**	88,040
Rent	-	**-**	8,400
Repairs and maintenance	25,000	**27,328**	-
Telephone	5,000	**718**	1,107
Training	585,000	**797,842**	763,722
Travel	27,000	**25,969**	37,842
Tuition	444,500	**162,305**	170,809
Wages and benefits	87,000	**91,060**	97,265
	1,315,200	**1,168,343**	1,257,347
DEFICIENCY OF REVENUE OVER EXPENDITURE	$ (301,125)	**$ (154,236)**	$ (222,144)
TRANSFER	$ -	**$ -**	$ 84,955
OPENING SURPLUS	$ -	**$ 386,705**	$ 523,894
CLOSING SURPLUS	$ (301,125)	**$ 232,469**	$ 386,705

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Band School Maintenance **(Schedule 11)**

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE			
Other	$ 1,000	**$ 1,658**	$ 1,133
EXPENDITURE			
Contract services	$ 25,000	**$ 302**	$ 16,660
Bank charges	1,500	**5**	-
Fuel and lubricants	15,000	**16,705**	12,764
Insurance	6,000	**6,232**	-
Materials and supplies	20,000	**20,007**	18,586
Repairs and maintenance	54,000	**47,279**	37,363
Telephone	2,000	**1,905**	2,287
Travel and training	1,000	**613**	-
Wages and benefits	130,000	**234,420**	161,477
	254,500	**327,468**	249,137
DEFICIENCY OF REVENUE OVER EXPENDITURE	$ (253,500)	**$ (325,810)**	$ (248,004)
TRANSFER	$ -	**$ 325,810**	$ 248,004
CLOSING SURPLUS	$ (253,500)	**$ -**	$ -

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Adult Learning Program

(Schedule 12)

Year Ended March 31, 2025

	Budget 2025 *(Unaudited)*	Adult Learning *(Unaudited)*	Skills and Development *(Unaudited)*	Contact North *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE						
ISC	$ 589,280	$ 589,280	$ -	$ -	**$ 589,280**	$ 349,353
FNESC	27,000	10,084	18,602	-	**28,686**	262,275
Other	41,000	861	-	43,782	**44,643**	436,954
	$ 657,280	$ 600,225	$ 18,602	$ 43,782	**$ 662,609**	$ 1,048,582
EXPENDITURE						
Administration	$ 800	$ 504	$ 930	$ -	**$ 1,434**	$ 200
Bank charges	100	29	-	-	**29**	51
Books	2,000	800	-	-	**800**	2,887
Contract services	50,000	28,057	-	-	**28,057**	86,866
Equipment repairs	19,500	5,174	-	-	**5,174**	11,783
Field trips	10,000	15,233	-	-	**15,233**	10,033
Fuel and lubricants	3,000	2,944	-	-	**2,944**	1,388
Insurance	2,000	3,353	-	-	**3,353**	-
Materials and supplies	22,000	13,829	23,143	-	**36,972**	27,401
Professional fees	1,000	400	-	-	**400**	5,400
Repairs and maintenance	7,600	6,909	-	-	**6,909**	11,771
Telephone	3,000	12,312	-	-	**12,312**	6,603
Travel and training	10,000	14,678	-	-	**14,678**	16,387
Tuition	30,000	-	-	-	**-**	21,425
Wages and benefits	446,000	509,862	15,706	49,351	**574,919**	716,444
	607,000	614,084	39,779	49,351	**703,214**	918,639
DEFICIENCY OF REVENUE OVER EXPENDITURE	$ 50,280	$ (13,859)	$ (21,177)	$ (5,569)	**$ (40,605)**	$ 129,943
TRANSFER	$ -	$ (33,984)	$ -	$ -	**$ (33,984)**	$ (814)
OPENING SURPLUS	$ -	$ 242,856	$ 8	$ (1,451)	**$ 241,413**	$ 112,285
CLOSING SURPLUS	$ 50,280	$ 195,013	$ (21,169)	$ (7,020)	**$ 166,824**	$ 241,414

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Child and Family Centre **(Schedule 13)**

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** *(Unaudited)*	2024 *(Unaudited)*
REVENUE			
FNESC	$ 1,500	**$ -**	$ 1,639
First Nations Health Authority	372,102	**372,102**	408,150
Tricorp	135,000	**134,557**	132,376
Other	650,000	**135,263**	642,876
Province of British Columbia	555,000	**555,910**	-
	$ 1,713,602	**$ 1,197,832**	$ 1,185,041
EXPENDITURE			
Administration	$ 10,000	**$ 8,715**	$ 10,000
Bank charges	500	**87**	70
Books	500	**-**	463
Contract services	16,000	**51,928**	15,600
Equipment repairs	27,000	**689**	-
Field trips	15,000	**23,867**	7,770
Fuel and lubricants	2,000	**2,100**	1,433
Honorariums	6,000	**6,475**	9,238
Insurance	4,000	**3,850**	-
Materials and supplies	160,000	**116,864**	94,975
Professional fees	1,000	**809**	-
Repairs and maintenance	10,000	**11,716**	9,199
Telephone	5,000	**(5,049)**	1,829
Travel and training	23,000	**26,698**	25,490
Tuition	1,000	**888**	-
Wages and benefits	265,000	**345,812**	307,669
	546,000	**595,449**	483,736
EXCESS OF REVENUE OVER EXPENDITURE	$ 1,167,602	**$ 602,383**	$ 701,305
TRANSFER	$ -	**$ (24,985)**	$ (271,171)
OPENING SURPLUS	$ -	**$ 649,898**	$ 219,765
CLOSING SURPLUS	$ 1,167,602	**$ 1,227,296**	$ 649,899

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Aboriginal Skills Training (Schedule 14)

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE			
Skills and partnership	$ 425,000	**$ 426,195**	$ 628,309
EXPENDITURE			
Contract services	$ 2,000	**$ 46,165**	$ 6,225
Field trips	10,500	**12,232**	-
Fuel and lubricants	500	**-**	65
Honorariums	5,000	**3,582**	300
Materials and supplies	75,000	**121,186**	20,379
Repairs and maintenance	20,000	**19,185**	-
Travel and training	115,000	**115,245**	-
Tuition	220,000	**238,399**	70,000
Wages and benefits	130,000	**135,101**	7,480
	578,000	**691,095**	104,449
DEFICIENCY OF REVENUE OVER EXPENDITURE	$ (153,000)	**$ (264,900)**	$ 523,860
TRANSFER	$ -	**$ -**	$ (84,955)
OPENING SURPLUS	$ -	**$ 523,860**	$ 84,955
CLOSING SURPLUS	$ (153,000)	**$ 258,960**	$ 523,860

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Daycare Prototype **(Schedule 15)**

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** *(Unaudited)*	2024 *(Unaudited)*
REVENUE			
ISC	$ 33,450	**$ 33,450**	$ -
Province of British Columbia	600,000	**655,469**	528,671
	$ 633,450	**$ 688,919**	$ 528,671
EXPENDITURE			
Administration	$ 2,500	**$ 167**	$ 63,060
Bank charges	500	**42**	-
Books	500	**-**	51
Contract services	500	**900**	-
Equipment repairs	1,000	**645**	2,565
Field trips	1,000	**2,348**	513
Fuel and lubricants	2,000	**1,237**	1,310
Honorariums	500	**150**	-
Insurance	4,000	**5,301**	1,827
Materials and supplies	20,000	**45,718**	36,734
Rent	500	**-**	400
Repairs and maintenance	9,000	**19,317**	10,326
Telephone	10,000	**13,729**	15,733
Travel and training	1,000	**850**	550
Wages and benefits	263,000	**554,386**	315,904
	316,000	**644,790**	448,973
EXCESS OF REVENUE OVER EXPENDITURE	$ 317,450	**$ 44,129**	$ 79,698
OPENING SURPLUS	$ -	**$ 81,360**	$ 1,662
CLOSING SURPLUS	$ 317,450	**$ 125,489**	$ 81,360

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Language and Culture (Schedule 16)

Year Ended March 31, 2025

	Budget 2025 *(Unaudited)*	Adult Learning *(Unaudited)*	Elementary *(Unaudited)*	ICount *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE						
FNESC	$ 275,000	$ 75,981	$ 200,808	$ -	**$ 276,789**	$ 241,525
Other	850	-	250	-	**250**	-
	$ 275,850	$ 75,981	$ 201,058	$ -	**$ 277,039**	$ 241,525
EXPENDITURE						
Administration	$ 12,000	$ 3,799	$ 10,040	$ -	**$ 13,839**	$ 11,893
Contract services	60,000	9,095	29,672	2,334	**41,101**	30,014
Field trips	20,000	681	8,205	-	**8,886**	1,402
Fuel and lubricants	2,000	113	2,054	-	**2,167**	569
Honorariums	25,500	1,000	23,705	-	**24,705**	26,028
Insurance	500	-	-	-	**-**	18
Materials and supplies	20,000	1,481	17,292	-	**18,773**	10,441
Travel and training	4,000	1,770	21,847	-	**23,617**	39
Wages and benefits	110,000	-	104,462	-	**104,462**	120,403
EXPENDITURE total	254,000	17,939	217,277	2,334	**237,550**	200,807
EXCESS OF REVENUE OVER EXPENDITURE	$ 21,850	$ 58,042	$ (16,219)	$ (2,334)	**$ 39,489**	$ 40,718
TRANSFER	$ -	$ (16,026)	$ -	$ -	**$ (16,026)**	$ -
OPENING SURPLUS	$ -	$ 62,118	$ 12,085	$ -	**$ 74,203**	$ 33,485
CLOSING SURPLUS	$ 21,850	$ 104,134	$ (4,134)	$ (2,334)	**$ 97,666**	$ 74,203

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Language Nest (Schedule 17)

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE			
Other	$ 125,000	**$ 152,472**	$ 100,429
EXPENDITURE			
Administration	$ 5,000	**$ 5,000**	$ -
Contract services	25,000	**6,009**	10,093
Books	10,000	**-**	11,825
Field trips	500	**-**	500
Fuel and lubricants	500	**-**	118
Honorariums	25,000	**25,656**	26,900
Materials and supplies	20,000	**843**	7,416
Repairs and maintenance	5,000	**5,070**	-
Travel and training	3,000	**23,474**	5,501
	94,000	**66,052**	62,353
EXCESS OF REVENUE OVER EXPENDITURE	$ 31,000	**$ 86,420**	$ 38,076
OPENING SURPLUS	$ -	**$ 54,191**	$ 16,114
CLOSING SURPLUS	$ 31,000	**$ 140,611**	$ 54,190

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Special Education **(Schedule 18)**

Year Ended March 31, 2025

	Budget 2025 *(Unaudited)*	Adult Learning *(Unaudited)*	Elementary *(Unaudited)*	ICount *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE						
FNESC	$ 580,500	$ 126,558	$ 444,736	$ 11,412	**$ 582,706**	$ 421,622
EXPENDITURE						
Administration	$ 8,000	$ 6,328	$ 22,236	$ 571	**$ 29,135**	$ 8,186
Bank charges	1,000	55	-	-	**55**	-
Books	800	367	-	-	**367**	-
Contract services	4,000	95,278	138,913	-	**234,191**	72,358
Equipment repairs	2,000	2,386	-	-	**2,386**	-
Field trips	8,500	10,042	-	-	**10,042**	1,330
Fuel and lubricants	2,000	1,479	-	-	**1,479**	871
Honorariums	1,000	725	-	-	**725**	-
Materials and supplies	5,000	62,478	2,384	-	**64,862**	12,296
Rent	500	-	-	-	**-**	18
Repairs and maintenance	1,000	6,918	1,902	-	**8,820**	2,814
Telephone	200	-	-	-	**-**	200
Travel and training	9,000	8,269	88	-	**8,357**	8,685
Wages and benefits	120,000	-	91,404	277	**91,681**	250,409
	163,000	194,325	256,927	848	**452,100**	357,167
EXCESS OF REVENUE OVER EXPENDITURE	$ 417,500	$ (67,767)	$ 187,809	$ 10,564	**$ 130,606**	$ 64,455
OPENING SURPLUS	$ -	$ 121,892	$ 17,193	$ -	**$ 139,085**	$ 74,630
CLOSING SURPLUS	$ 417,500	$ 54,125	$ 205,002	$ 10,564	**$ 269,691**	$ 139,085

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Coop Education (Schedule 19)

Year Ended March 31, 2025

	Budget 2025 *(Unaudited)*	Adult Learning *(Unaudited)*	Elementary ICount *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE					
FNESC	$ 15,000	$ -	$ 15,200	**$ 15,200**	$ 125,660
EXPENDITURE					
Administration	$ 3,000	$ -	$ 760	**$ 760**	$ 3,921
Bank charges	50	-	-	**-**	1
Books	2,000	-	-	**-**	2,872
Contract services	13,500	5,139	600	**5,739**	14,726
Equipment repairs	8,000	-	-	**-**	6,235
Field trips	16,000	-	6,016	**6,016**	25,062
Fuel and lubricants	500	-	-	**-**	1,066
Materials and supplies	22,000	3,142	4,977	**8,119**	58,395
Repairs and maintenance	1,000	-	-	**-**	750
Travel and training	3,000	12,262	6,125	**18,387**	3,376
	69,050	20,543	18,478	**39,021**	116,404
DEFICIENCY OF REVENUE OVER EXPENDITURE	$ (54,050)	$ (20,543)	$ (3,278)	**$ (23,821)**	$ 9,256
TRANSFER	$ -	$ -	$ -	**$ -**	$ (2,484)
OPENING SURPLUS	$ -	$ 18,304	$ 22,567	**$ 40,871**	$ 34,099
CLOSING SURPLUS	$ (54,050)	$ (2,239)	$ 19,289	**$ 17,050**	$ 40,871

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Governance **(Schedule 20)**

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
REVENUE			
FNESC	$ 139,000	**$ 138,638**	$ -
EXPENDITURE			
Administration	$ 5,000	**$ 6,932**	$ -
Contract services	25,000	**21,979**	-
Honorariums	2,000	**3,500**	-
Materials and supplies	5,000	**4,085**	-
Professional fees	5,000	**8,797**	-
Repairs and maintenance	1,000	**1,937**	-
Travel and training	12,000	**14,043**	-
Wages and benefits	500	**14**	-
	55,500	**61,287**	-
EXCESS OF REVENUE OVER EXPENDITURE	$ 83,500	**$ 77,351**	$ -
CLOSING SURPLUS	$ 83,500	**$ 77,351**	$ -

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Covid-19 **(Schedule 21)**

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** ***(Unaudited)***	2024 *(Unaudited)*
EXPENDITURE			
Contract services	$ -	**$ -**	$ 1,054
Fuel and lubricants	-	**-**	61
Materials and supplies	-	**-**	76
Wages and benefits	-	**-**	11,594
	-	**-**	12,785
EXCESS OF REVENUE OVER EXPENDITURE	$ -	**$ -**	$ (12,785)
OPENING SURPLUS	$ -	**$ -**	$ 12,785
CLOSING SURPLUS	$ -	**$ -**	$ -

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Daycare / New Spaces **(Schedule 22)**

Year Ended March 31, 2025

		Budget *(Unaudited)*		**2025** *(Unaudited)*		2024 *(Restated)*
REVENUE						
Witset First Nation	$	550,843	**$**	**550,843**	$	-
Province of British Columbia		-		**-**		927,677
Other		15,000		**-**		166,542
	$	565,843	**$**	**550,843**	$	1,094,219
EXPENDITURE						
Contract services	$	20,000	**$**	**-**	$	158,770
EXCESS OF REVENUE OVER EXPENDITURE	$	545,843	**$**	**550,843**	$	935,449
TRANSFER	$	-	**$**	**-**	$	246,176
OPENING SURPLUS	$	-	**$**	**(89,312)**	$	(1,270,937)
CLOSING SURPLUS	$	545,843	**$**	**461,531**	$	(89,312)

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

Community Language & Culture **(Schedule 23)**

Year Ended March 31, 2025

		Budget *(Unaudited)*		**2025** ***(Unaudited)***		2024 *(Unaudited)*
REVENUE						
Witset First Nation	$	435,000	**$**	**435,000**	$	425,705
Other		40,000		**43,373**		80,804
	$	475,000	**$**	**478,373**	$	506,509
EXPENDITURE						
Bank charges	$	50	**$**	**50**	$	-
Books		1,000		**(3,000)**		(1,000)
Contract services		70,000		**61,248**		92,303
Equipment repairs		1,000		**2,194**		3,244
Field trips		2,000		**2,393**		1,407
Fuel and lubricants		2,000		**2,455**		297
Honorariums		3,000		**3,117**		-
Materials and supplies		10,000		**8,385**		12,644
Professional fees		500		**100**		-
Rent		500		**123**		-
Repairs and maintenance		1,000		**15,540**		6,605
Telephone		5,000		**1,764**		5,256
Training		140,000		**156,053**		167,270
Travel and training		15,000		**67,014**		-
Wages and benefits		80,000		**143,134**		65,807
		331,050		**460,570**		353,833
EXCESS OF REVENUE OVER EXPENDITURE	$	143,950	**$**	**17,803**	$	152,676
OPENING SURPLUS	$	-	**$**	**152,676**	$	-
CLOSING SURPLUS	$	143,950	**$**	**170,479**	$	152,676

See notes to financial statements

KYAH WIGET EDUCATION SOCIETY

K4 **(Schedule 24)**

Year Ended March 31, 2025

	Budget *(Unaudited)*	**2025** ***(Unaudited)***	2024
REVENUE			
ISC	$ 25,396	**$ 25,396**	$ -
FNESC	28,000	**28,338**	-
	$ 53,396	**$ 53,734**	$ -
EXPENDITURE			
Administration	$ 1,000	**$ 1,417**	$ -
EXCESS OF REVENUE OVER EXPENDITURE	$ 52,396	**$ 52,317**	$ -
CLOSING SURPLUS	$ 52,396	**$ 52,317**	$ -

See notes to financial statements