

KYAH WIGET EDUCATION SOCIETY

FINANCIAL STATEMENTS

MARCH 31, 2022



KYAH WIGET EDUCATION SOCIETY

STATEMENT OF FINANCIAL POSITION

MARCH 31

ASSETS

	2022	2021
	\$	\$
CURRENT		
Cash	3,427,655	2,106,983
Accounts receivable (note 2)	135,949	188,715
Prepaid expenses	44,202	70,787
	<u>3,607,806</u>	<u>2,366,485</u>
PROPERTY AND EQUIPMENT (notes 1 and 3)	<u>1,309,350</u>	<u>1,350,368</u>
	<u>4,917,156</u>	<u>3,716,853</u>

LIABILITIES AND SOCIETY POSITION

CURRENT		
Accounts payable and accruals (note 4)	517,959	396,509
Deferred revenue	76,750	-
Due to Witset First Nation	269,909	218,233
	<u>864,618</u>	<u>614,742</u>
SOCIETY POSITION		
Surplus	2,743,188	1,751,743
Equity in property and equipment	1,309,350	1,350,368
	<u>4,052,538</u>	<u>3,102,111</u>
	<u>4,917,156</u>	<u>3,716,853</u>

APPROVED BY THE BOARD


Director


Director

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF CHANGES IN SOCIETY POSITION

YEAR ENDED MARCH 31

	Surplus	Equity in Property and Equipment	Total 2022	Total 2021
	\$	\$	\$	\$
REVENUE				
Opening balance	1,751,743	1,350,368	3,102,111	1,968,167
Revenue	9,836,807	-	9,836,807	8,703,005
Expenditure	-8,702,929	-183,451	-8,886,380	-7,569,061
Fund transfer	<u>-142,433</u>	<u>142,433</u>	<u>-</u>	<u>-</u>
Closing balance	<u>2,743,188</u>	<u>1,309,350</u>	<u>4,052,538</u>	<u>3,102,111</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31

	Budget		
	2022	2022	2021
	\$	\$	\$
REVENUE			
ISC	4,581,984	4,581,984	4,196,931
Employment and Social Development Canada	-	-	661,540
FNESC	1,612,561	1,597,321	1,089,095
FNHA	258,343	258,343	163,523
Province of British Columbia	1,300,000	1,237,506	580,884
Tricorp	91,000	96,965	91,369
Transfer from instruction and special ed programs	1,259,000	1,305,777	1,365,912
Insurance proceeds	50,000	49,628	-
Skills and partnership	170,100	170,100	81,000
Other	600,000	539,183	472,751
	<u>9,922,988</u>	<u>9,836,807</u>	<u>8,703,005</u>
EXPENDITURE			
Administration	101,500	140,823	114,746
Amortization	200,000	183,451	190,146
Bank charges and interest	13,500	18,072	14,999
Books	140,000	69,809	39,286
Contract services	810,000	802,036	320,848
Equipment repairs	262,500	144,113	83,946
Field trips	69,000	74,283	38,627
Flood damage	55,000	77,485	-
Fuel and lubricants	21,000	30,035	15,151
Funding for other programs	1,259,000	1,305,777	1,365,912
Honoraria	53,000	62,367	48,462
Insurance	51,500	31,354	53,852
Materials and supplies	650,000	633,526	580,058
Professional services	45,000	51,153	43,316
Rent	27,000	23,874	30,888
Repairs and maintenance	70,000	86,856	61,536
Telephone and utilities	83,000	78,512	67,505
Training allowance	600,000	396,918	565,122
Travel and training	75,000	128,677	37,451
Tuition	1,100,000	1,254,338	1,073,145
Wages and benefits	3,300,000	3,292,921	2,824,065
	<u>8,986,000</u>	<u>8,886,380</u>	<u>7,569,061</u>
REVENUE OVER EXPENDITURE	<u>936,988</u>	<u>950,427</u>	<u>1,133,944</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2022	2021
	\$	\$
OPERATING ACTIVITIES		
Revenue over expenditure	950,427	1,133,944
Amortization	183,451	190,146
Accounts payable and accruals	249,876	82,137
Accounts receivable	52,766	110,674
Prepaid expenditures	<u>26,585</u>	<u>249,569</u>
	<u>1,463,105</u>	<u>1,766,470</u>
INVESTING ACTIVITIES		
Property and equipment additions	<u>-142,433</u>	<u>-63,313</u>
CHANGE IN CASH	1,320,672	1,703,157
OPENING CASH BALANCE	<u>2,106,983</u>	<u>403,826</u>
CLOSING CASH BALANCE	<u>3,427,655</u>	<u>2,106,983</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

	ADMINISTRATION		SCHEDULE 1	
	Budget		2022	2021
	2022		2022	2021
	\$		\$	\$
REVENUE				
FNESC	15,000		5,000	10,000
Interest	15,000		19,971	9,515
Other	120,000		168,509	191,972
	<u>150,000</u>		<u>193,480</u>	<u>211,487</u>
EXPENDITURE				
Bank charges and interest	8,000		8,374	6,895
Books	5,000		7,298	-
Contract services	20,000		32,186	13,418
Equipment lease and purchases	2,000		5,761	1,415
Honorariums	3,000		2,940	5,500
Materials and supplies	15,000		15,044	5,885
Professional services	20,000		25,369	17,606
Travel and training	1,000		271	71
Wages and benefits	200,000		207,572	192,242
	<u>274,000</u>		<u>304,815</u>	<u>243,032</u>
REVENUE OVER EXPENDITURE	-124,000		-111,335	-31,545
TRANSFER - OTHER FUNDS			61,793	-65,250
OPENING SURPLUS (DEFICIT)	<u>176,720</u>		<u>176,720</u>	<u>273,515</u>
CLOSING SURPLUS (DEFICIT)	<u>52,720</u>		<u>127,178</u>	<u>176,720</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

PROVINCIAL SCHOOL

SCHEDULE 2

	Budget		
	2022	2022	2021
	\$	\$	\$
REVENUE			
ISC	-	-	6,474
Other	<u>500</u>	<u>286</u>	<u>232</u>
	<u>500</u>	<u>286</u>	<u>6,706</u>
EXPENDITURE			
Supplies	10,000	13,913	5,741
Extra-curricular activities	5,000	4,030	1,503
Travel and training	<u>1,000</u>	<u>100</u>	<u>-</u>
	<u>17,500</u>	<u>18,043</u>	<u>7,244</u>
REVENUE OVER EXPENDITURE	-17,000	-17,757	-538
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>41,501</u>	<u>41,501</u>	<u>42,039</u>
CLOSING SURPLUS (DEFICIT)	<u>24,501</u>	<u>23,744</u>	<u>41,501</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

	INSTRUCTION		SCHEDULE 3
	Budget 2022	2022	2021
	\$	\$	\$
REVENUE			
ISC	3,450,044	3,450,044	3,124,827
Other	<u>600,000</u>	<u>621,401</u>	<u>335,884</u>
	<u>4,050,044</u>	<u>4,071,445</u>	<u>3,460,711</u>
EXPENDITURE			
Administration	60,000	80,000	60,000
Books	27,000	36,073	21,387
Contract services	85,000	94,736	82,311
Equipment lease and purchases	100,000	142,868	49,034
Equipment repairs	20,000	26,293	21,758
Extra-curricular activities	30,000	36,254	21,662
Field trips	5,000	1,967	5,420
Funding for other programs	1,300,000	1,278,640	1,327,922
Materials and supplies	100,000	139,374	77,515
Professional services	15,000	15,285	15,000
Rent	6,000	2,647	3,030
Telephone and utilities	50,000	41,551	50,369
Travel and training	12,000	15,155	5,865
Tuition	1,000	-	614
Wages and benefits	<u>1,350,000</u>	<u>1,447,356</u>	<u>1,051,300</u>
	<u>3,161,000</u>	<u>3,358,199</u>	<u>2,793,187</u>
REVENUE OVER EXPENDITURE	889,044	713,246	667,524
TRANSFER - OTHER FUNDS	-	-27,857	-141,029
OPENING SURPLUS (DEFICIT)	<u>728,790</u>	<u>728,790</u>	<u>202,295</u>
CLOSING SURPLUS (DEFICIT)	<u>1,617,834</u>	<u>1,414,179</u>	<u>728,790</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

TRANSPORTATION

SCHEDULE 4

	Budget 2022	2022	2021
	\$	\$	\$
REVENUE			
Transfer from Instruction program	135,000	130,212	99,947
Other	<u>5,000</u>	<u>3,373</u>	<u>1,222</u>
	<u>140,000</u>	<u>133,585</u>	<u>101,169</u>
 EXPENDITURE			
Contract services	5,000	3,501	357
Equipment purchases	5,000	2,155	-
Fuel and lubricants	15,000	15,390	11,018
Insurance	15,000	17,649	15,450
Repairs and maintenance	37,000	34,522	27,470
Wages and benefits	<u>63,000</u>	<u>60,368</u>	<u>46,874</u>
	<u>140,000</u>	<u>133,585</u>	<u>101,169</u>
 REVENUE OVER EXPENDITURE	-	-	-
 TRANSFER - OTHER FUNDS	-	-	-
 OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
 CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

HOT LUNCH PROGRAM

SCHEDULE 5

	Budget		
	2022	2022	2021
	\$	\$	\$
REVENUE			
Transfer from Instruction program	100,000	107,732	44,488
Other	8,000	-	10,000
Meal ticket sales	<u>9,000</u>	<u>8,981</u>	<u>8,981</u>
	<u>117,000</u>	<u>116,713</u>	<u>63,469</u>
EXPENDITURE			
Supplies	38,000	38,930	24,072
Wages and benefits	<u>79,000</u>	<u>77,783</u>	<u>39,397</u>
	<u>117,000</u>	<u>116,713</u>	<u>63,469</u>
REVENUE OVER EXPENDITURE	-	-	-
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>



KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

LOCAL EDUCATION AGREEMENTS

SCHEDULE 6

	Budget 2022 \$	Private School \$	Provincial \$	Total 2022 \$	Total 2021 \$
REVENUE					
Transfer from Instruction program	<u>880,000</u>	<u>-</u>	<u>873,690</u>	<u>873,690</u>	<u>803,740</u>
EXPENDITURE					
Local education agreement	<u>880,000</u>	<u>19,061</u>	<u>892,981</u>	<u>912,042</u>	<u>803,740</u>
REVENUE OVER EXPENDITURE	-	-19,061	-19,291	-38,352	-
TRANSFER - OTHER FUNDS					
OPENING SURPLUS (DEFICIT)	<u>41,505</u>	<u>22,214</u>	<u>19,291</u>	<u>41,505</u>	<u>41,505</u>
CLOSING SURPLUS (DEFICIT)	<u>41,505</u>	<u>3,153</u>	<u>-</u>	<u>3,153</u>	<u>41,505</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

STUDENT ALLOWANCES

SCHEDULE 7

	Budget 2022 \$	2022 \$	2021 \$
REVENUE	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURE			
Allowances	7,000	6,746	7,973
Extra-curricular activities	2,500	531	2,998
Textbooks	<u>500</u>	<u>-</u>	<u>143</u>
	<u>10,000</u>	<u>7,277</u>	<u>11,114</u>
REVENUE OVER EXPENDITURE	-10,000	-7,277	-11,114
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>83,555</u>	<u>83,555</u>	<u>94,669</u>
CLOSING SURPLUS (DEFICIT)	<u>73,555</u>	<u>76,278</u>	<u>83,555</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

COUNSELLING

SCHEDULE 8

	Budget 2022 \$	2022 \$	2021 \$
REVENUE			
Transfer from Instruction program	-	-	61,924
EXPENDITURE			
Wages and benefits	-	-	25,000
REVENUE OVER EXPENDITURE	-	-	36,924
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	-	-	-36,924
CLOSING SURPLUS (DEFICIT)	-	-	-

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

POST SECONDARY

SCHEDULE 9

	Budget 2022 \$	Total 2022 \$	Total 2021 \$
REVENUE			
ISC	1,089,934	1,089,934	1,029,354
Other	<u>40,000</u>	<u>48,348</u>	<u>16,017</u>
	<u>1,129,934</u>	<u>1,138,282</u>	<u>1,045,371</u>
 EXPENDITURE			
Allowances	590,000	410,272	567,846
Books and supplies	90,000	80,455	95,707
Equipment purchases	5,000	4,503	3,598
Rent	10,000	8,400	8,400
Student incentives	10,000	5,815	7,500
Telephone	1,000	599	257
Tuition	170,000	143,842	167,407
Wages and benefits	<u>90,000</u>	<u>90,557</u>	<u>87,785</u>
	<u>966,000</u>	<u>744,443</u>	<u>938,500</u>
 REVENUE OVER EXPENDITURE	 163,934	 393,839	 106,871
 TRANSFER - OTHER FUNDS	 -	 -65,250	 65,250
 OPENING SURPLUS (DEFICIT)	 <u>-10,668</u>	 <u>-10,668</u>	 <u>-182,789</u>
 CLOSING SURPLUS (DEFICIT)	 <u>153,266</u>	 <u>317,921</u>	 <u>-10,668</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

BAND SCHOOL MAINTENANCE

SCHEDULE 10

	Budget 2022 \$	2022 \$	2021 \$
REVENUE			
ISC	22,294	22,294	-
Other	1,000	172	15,000
Transfer from Instruction program	<u>130,000</u>	<u>134,276</u>	<u>178,130</u>
	<u>153,294</u>	<u>156,742</u>	<u>193,130</u>
 EXPENDITURE			
Contract services	54,000	37,854	61,775
Equipment purchases	1,500	8,328	405
Honorariums	500	-	400
Insurance	10,000	10,042	38,402
Materials and supplies	20,000	27,293	10,396
Repairs and maintenance	10,294	9,576	10,213
Telephone and utilities	15,000	22,951	3,076
Wages and benefits	<u>42,000</u>	<u>40,698</u>	<u>18,463</u>
	<u>153,294</u>	<u>156,742</u>	<u>143,130</u>
 REVENUE OVER EXPENDITURE	 -	 -	 50,000
 TRANSFER - OTHER FUNDS	 -	 -	 -50,000
 OPENING SURPLUS (DEFICIT)	 <u>-</u>	 <u>-</u>	 <u>-</u>
 CLOSING SURPLUS (DEFICIT)	 <u>-</u>	 <u>-</u>	 <u>-</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

ADULT LEARNING PROGRAM

SCHEDULE 11

	Budget 2022	Adult Learning	Skills and Development	Total 2022	Total 2021
	\$	\$	\$	\$	\$
REVENUE					
FNESC	300,000	300,000	24,041	324,041	28,524
Transfer from special education	40,000	13,154	-	13,154	37,990
Transfer from instruction	50,000	19,362	13,368	32,730	139,693
Other	<u>150,000</u>	<u>136,145</u>	<u>-</u>	<u>136,145</u>	<u>163,148</u>
	<u>540,000</u>	<u>468,661</u>	<u>37,409</u>	<u>506,070</u>	<u>369,355</u>
EXPENDITURE					
Contract services	30,000	25,026	-	25,026	55,664
Equipment lease and purchases	30,000	40,910	-	40,910	14,069
Equipment repairs	7,500	8,098	-	8,098	5,350
Field trips	6,000	4,963	-	4,963	1,996
Materials and supplies	75,000	53,800	341	54,141	95,145
Rent	1,000	3,800	-	3,800	33
Telephone and utilities	10,000	7,956	-	7,956	3,085
Travel and training	10,000	2,909	-	2,909	4,707
Tuition and text books	15,000	2,026	-	2,026	17,976
Wages and benefits	<u>225,000</u>	<u>178,080</u>	<u>31,349</u>	<u>209,429</u>	<u>285,378</u>
	<u>409,500</u>	<u>327,568</u>	<u>31,690</u>	<u>359,258</u>	<u>483,403</u>
REVENUE OVER EXPENDITURE	130,500	141,093	5,719	146,812	-114,048
TRANSFER - OTHER FUNDS	-	-105,833	-	-105,833	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>5,719</u>	<u>-5,719</u>	<u>-</u>	<u>114,048</u>
CLOSING SURPLUS (DEFICIT)	<u>130,500</u>	<u>40,979</u>	<u>-</u>	<u>40,979</u>	<u>-</u>



KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

CHILD AND FAMILY CENTRE

SCHEDULE 12

	Budget		
	2022	2022	2021
	\$	\$	\$
REVENUE			
ISC	19,712	19,712	18,278
First Nations Health Authority	258,343	258,343	163,523
Province of British Columbia	140,000	145,671	203,523
Other	150,000	163,758	162,822
	<u>568,055</u>	<u>587,484</u>	<u>548,146</u>
EXPENDITURE			
Administration	12,000	12,000	12,000
Contract services	50,000	58,981	3,684
Equipment purchases	45,000	50,316	12,101
Field trips	12,000	10,837	3,661
Fuel and lubricants	6,000	4,747	1,106
Honoraria	2,000	1,700	950
Insurance	1,000	1,620	-
Materials and supplies	90,000	102,009	33,338
Renovations and repairs	3,000	571	832
Telephone and utilities	1,000	624	368
Travel and training	12,000	7,749	3,915
Wages and benefits	318,000	323,741	272,907
	<u>552,000</u>	<u>574,895</u>	<u>344,862</u>
REVENUE OVER EXPENDITURE	16,055	12,589	203,284
TRANSFER - OTHER FUNDS	-	-56,204	-82,552
OPENING SURPLUS (DEFICIT)	<u>47,568</u>	<u>47,568</u>	<u>-73,164</u>
CLOSING SURPLUS (DEFICIT)	<u>63,623</u>	<u>3,953</u>	<u>47,568</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

	PRE-SCHOOL		SCHEDULE 13
	Budget 2022	2022	2021
	\$	\$	\$
REVENUE	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURE			
Supplies	1,000	1,211	1,020
Wages and benefits	<u>51,000</u>	<u>54,993</u>	<u>81,532</u>
	<u>52,000</u>	<u>56,204</u>	<u>82,552</u>
REVENUE OVER EXPENDITURE	-52,000	-56,204	-82,552
TRANSFER - OTHER FUNDS	52,000	56,204	82,552
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SPF - KWES

SCHEDULE 14

	Budget 2022 \$	2022 \$	2021 \$
REVENUE			
Employment and Social Development Canada	<u>-</u>	<u>-</u>	<u>661,540</u>
EXPENDITURE			
Bank charges	500	330	433
Contract services	10,000	2,760	11,440
Equipment lease and purchases	1,000	-	2,265
Professional services	10,000	10,500	10,500
Repairs and maintenance	1,500	1,773	600
Supplies	15,000	5,547	20,266
Telephone and utilities	2,000	1,712	3,150
Training allowance	75,000	65,802	117,080
Tuition	50,000	100,500	44,000
Wages and benefits	<u>190,000</u>	<u>180,225</u>	<u>204,832</u>
	<u>355,000</u>	<u>369,149</u>	<u>414,566</u>
REVENUE OVER EXPENDITURE	-355,000	-369,149	246,974
TRANSFER - OTHER FUNDS	-	103,911	-
OPENING SURPLUS (DEFICIT)	<u>265,238</u>	<u>265,238</u>	<u>18,264</u>
CLOSING SURPLUS (DEFICIT)	<u>-89,762</u>	<u>-</u>	<u>265,238</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

ABORIGINAL SKILLS TRAINING

SCHEDULE 15

	Budget 2022 \$	2022 \$	2021 \$
REVENUE			
MARR	<u>170,100</u>	<u>170,100</u>	<u>81,000</u>
EXPENDITURE			
Administration	15,000	-	12,150
Allowances	15,000	-	23,434
Materials and supplies	15,000	12,613	2,500
Rent	10,000	-	9,600
Telephone and utilities	5,000	-	6,000
Textbooks	10,000	6,692	287
Travel and training	2,000	300	-
Tuition	70,000	97,854	40,383
Wages and benefits	<u>25,000</u>	<u>-</u>	<u>35,000</u>
	<u>167,000</u>	<u>117,459</u>	<u>129,354</u>
REVENUE OVER EXPENDITURE	3,100	52,641	-48,354
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>47,958</u>	<u>47,958</u>	<u>96,312</u>
CLOSING SURPLUS (DEFICIT)	<u>51,058</u>	<u>100,599</u>	<u>47,958</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

FLOOD DAMAGE RESTORATION

SCHEDULE 16

	Budget 2022 \$	2022 \$	2021 \$
REVENUE			
Insurance proceeds	<u>50,000</u>	<u>49,628</u>	<u>-</u>
EXPENDITURE			
Contract services	10,000	18,823	-
Equipment purchases	5,000	1,236	-
Flood damage expenses	5,000	10,337	-
Insurance	25,000	25,000	-
Supplies	<u>10,000</u>	<u>22,089</u>	<u>-</u>
	<u>55,000</u>	<u>77,485</u>	<u>-</u>
REVENUE OVER EXPENDITURE	-5,000	-27,857	-
TRANSFER - OTHER FUNDS	-	27,857	191,029
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-191,029</u>
CLOSING SURPLUS (DEFICIT)	<u>-5,000</u>	<u>-</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

DAYCARE PROTOTYPE

SCHEDULE 17

	Budget	2022	2021
	2022	2022	2021
	\$	\$	\$
REVENUE	<u>27,892</u>	<u>27,892</u>	<u>-</u>
 EXPENDITURE			
Administration	1,000	1,000	-
Insurance	500	67	-
Supplies	3,000	4,674	-
Utilities	2,000	1,300	-
Wages and benefits	<u>20,000</u>	<u>17,150</u>	<u>-</u>
	<u>26,500</u>	<u>24,191</u>	<u>-</u>
 REVENUE OVER EXPENDITURE	1,392	3,701	-
 TRANSFER - OTHER FUNDS	-	-	-
 OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
 CLOSING SURPLUS (DEFICIT)	<u>1,392</u>	<u>3,701</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

LANGUAGE AND CULTURE

SCHEDULE 18

	Budget 2022	Adult Learning	Elementary ICount	2022	2021
	\$	\$	\$	\$	\$
REVENUE					
FNESC	250,000	29,481	221,105	250,586	310,553
Other	<u>1,000</u>	<u>-</u>	<u>895</u>	<u>895</u>	<u>-</u>
	<u>251,000</u>	<u>29,481</u>	<u>222,000</u>	<u>251,481</u>	<u>310,553</u>
EXPENDITURE					
Administration	12,000	-	12,000	12,000	12,000
Contracts	34,000	6,550	9,733	16,283	36,999
Equipment purchase	20,000	1,050	17,404	18,454	18,980
Field trips	8,000	29,639	47,949	77,588	2,398
Honorariums	2,000	2,405	8,251	10,656	19,687
Rent	10,000	-	9,000	9,000	9,825
Supplies	25,000	6,733	21,617	28,350	17,556
Telephone and utilities	2,000	-	1,200	1,200	1,200
Wages and benefits	<u>120,000</u>	<u>18,396</u>	<u>120,524</u>	<u>138,920</u>	<u>119,103</u>
	<u>233,000</u>	<u>64,773</u>	<u>247,678</u>	<u>312,451</u>	<u>237,748</u>
REVENUE OVER EXPENDITURE	18,000	-35,292	-25,678	-60,970	72,805
TRANSFER - OTHER FUNDS	-	19,362	-	19,362	-
OPENING SURPLUS (DEFICIT)	<u>119,001</u>	<u>15,930</u>	<u>103,071</u>	<u>119,001</u>	<u>46,196</u>
CLOSING SURPLUS (DEFICIT)	<u>137,001</u>	<u>-</u>	<u>77,393</u>	<u>77,393</u>	<u>119,001</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

LANGUAGE NEST

SCHEDULE 19

	Budget		
	2022	2022	2021
	\$	\$	\$
REVENUE			
Language Nest Grant	<u>98,080</u>	<u>98,080</u>	<u>35,000</u>
EXPENDITURE			
Administration	1,500	1,500	1,500
Contract services	5,000	6,700	350
Equipment purchases	10,000	8,544	-
Funding repayment	5,000	-	7,495
Honoraria	<u>40,000</u>	<u>43,865</u>	<u>20,235</u>
	<u>61,500</u>	<u>60,609</u>	<u>29,580</u>
REVENUE OVER EXPENDITURE	36,580	37,471	5,420
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>13,422</u>	<u>13,422</u>	<u>8,002</u>
CLOSING SURPLUS (DEFICIT)	<u>50,002</u>	<u>50,893</u>	<u>13,422</u>



KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SPECIAL EDUCATION

SCHEDULE 20

	Budget 2022 \$	Adult Learning \$	Elementary ICount \$	2022 \$	2021 \$
REVENUE					
FNESC	412,092	62,371	349,721	412,092	424,393
Other	500	-	-	-	388
	<u>412,592</u>	<u>62,371</u>	<u>349,721</u>	<u>412,092</u>	<u>424,781</u>
EXPENDITURE					
Administration	12,000	-	12,000	12,000	12,000
Books	1,000	216	49	265	1,123
Contract services	25,000	-	30,573	30,573	15,872
Equipment lease and purchases	500	2,378	4,536	6,914	-
Field trips	500	253	296	549	-
Funding for other program	29,092	13,155	-	13,155	37,990
Supplies	12,500	10,210	3,324	13,534	1,458
Travel	14,000	9,623	25	9,648	2,378
Wages and benefits	318,000	7,174	304,297	311,471	353,960
	<u>412,592</u>	<u>43,009</u>	<u>355,100</u>	<u>398,109</u>	<u>424,781</u>
REVENUE OVER EXPENDITURE	-	19,362	-5,379	13,983	-
TRANSFER - OTHER FUNDS	-	-19,362	5,379	-13,983	-
OPENING SURPLUS (DEFICIT)	-	-	-	-	-
CLOSING SURPLUS (DEFICIT)	-	-	-	-	-

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

COOP EDUCATION

SCHEDULE 21

	Budget 2022	Adult Learning	Elementary ICount	2022	2021
	\$	\$	\$	\$	\$
REVENUE					
FNESC	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,200</u>
 EXPENDITURE					
Administration	4,000	-	2,250	2,250	4,200
Contract services	3,000	4,460	-	4,460	458
Honorariums	500	-	-	-	75
Materials and supplies	9,000	2,547	3,605	6,152	-
Repairs	8,000	400	9,918	10,318	-
Textbooks	500	-	389	389	-
Travel	3,000	1,385	-	1,385	-
Wages and benefits	<u>40,000</u>	<u>49,529</u>	<u>-</u>	<u>49,529</u>	<u>-</u>
	<u>68,000</u>	<u>58,321</u>	<u>16,162</u>	<u>74,483</u>	<u>4,733</u>
 REVENUE OVER EXPENDITURE	-68,000	-58,321	-16,162	-74,483	83,467
 TRANSFER - OTHER FUNDS	-	5,790	-	5,790	-
 OPENING SURPLUS (DEFICIT)	<u>107,445</u>	<u>52,531</u>	<u>54,914</u>	<u>107,445</u>	<u>23,978</u>
 CLOSING SURPLUS (DEFICIT)	<u>39,445</u>	<u>-</u>	<u>38,752</u>	<u>38,752</u>	<u>107,445</u>



KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

	SKILLS LINK			SCHEDULE 22	
	Budget	Adult	Elementary	2022	2021
	2022	Learning	IC Unit	2022	2021
	\$	\$	\$	\$	\$
REVENUE					
FNESC	<u>45,000</u>	<u>24,950</u>	<u>19,537</u>	<u>44,487</u>	<u>73,462</u>
 EXPENDITURE					
Administration	2,000	1,584	930	2,514	
Contracts	2,000	-	1,618	1,618	-
Materials and supplies	2,000	2,257	1,801	4,058	872
Travel	9,000	2,858	4,288	7,146	8,420
Wages and benefits	<u>500</u>	<u>-</u>	<u>375</u>	<u>375</u>	<u>-</u>
	<u>15,500</u>	<u>6,699</u>	<u>9,012</u>	<u>15,711</u>	<u>9,292</u>
REVENUE OVER EXPENDITURE	29,500	18,251	10,525	28,776	64,170
TRANSFER - OTHER FUNDS	-	-5,790	-	-5,790	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>64,170</u>	<u>-</u>	<u>64,170</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>29,500</u>	<u>76,631</u>	<u>10,525</u>	<u>87,156</u>	<u>64,170</u>

KYAH WIGET EDUCATION SOCIETY

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

INNOVATION EDUCATION

SCHEDULE 23

	Budget 2022	2022	2021
	\$	\$	\$
REVENUE			
FNESC	<u>8,469</u>	<u>8,469</u>	<u>24,975</u>
EXPENDITURE			
Administration	500	400	-
Contract services	5,500	4,000	20,975
Materials and supplies	2,000	2,525	2,772
Travel	<u>469</u>	<u>-</u>	<u>185</u>
	<u>8,469</u>	<u>6,925</u>	<u>23,932</u>
REVENUE OVER EXPENDITURE	-	1,544	1,043
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>15,092</u>	<u>15,092</u>	<u>14,049</u>
CLOSING SURPLUS (DEFICIT)	<u>15,092</u>	<u>16,636</u>	<u>15,092</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

COVID-19

SCHEDULE 24

	Budget 2022	2022	2021
	\$	\$	\$
REVENUE			
ISC	-	-	17,998
FNESC	356,000	356,033	120,288
Other	21,000	20,785	-
	<u>377,000</u>	<u>376,818</u>	<u>138,286</u>
 EXPENDITURE			
Administration	15,000	17,000	-
Contract services	25,000	27,388	18,089
Equipment purchases	10,000	-	45,405
Honorariums	5,000	6,616	100
Materials and supplies	32,000	28,907	50,040
Repairs	500	-	529
Textbooks	1,000	924	2,642
Travel and training	10,000	13,033	745
Wages and benefits	75,000	82,753	10,290
	<u>173,500</u>	<u>176,621</u>	<u>127,840</u>
 REVENUE OVER EXPENDITURE	 203,500	 200,197	 10,446
 TRANSFER - OTHER FUNDS	 -	 -	 -
 OPENING SURPLUS (DEFICIT)	 <u>10,446</u>	 <u>10,446</u>	 <u>-</u>
 CLOSING SURPLUS (DEFICIT)	 <u>213,946</u>	 <u>210,643</u>	 <u>10,446</u>

KYAH WIGET EDUCATION SOCIETY
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

DAYCARE / NEW SPACES

SCHEDULE 25

	Budget 2022 \$	2022 \$	2021 \$
REVENUE			
Province of BC	<u>606,000</u>	<u>606,000</u>	<u>-</u>
EXPENDITURE			
Contracts	<u>455,970</u>	<u>455,970</u>	<u>-</u>
REVENUE OVER EXPENDITURE	150,030	150,030	-
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>150,030</u>	<u>150,030</u>	<u>-</u>

KYAH WIGET EDUCATION SOCIETY

NOTES

MARCH 31, 2022

1. SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Framework

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

b) Recognition of Revenue and Expenditures

Revenue is recorded in the period in which the transactions or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is recorded as deferred revenue until used for the purposes specified.

Expenditures are recorded in the period when the goods and services are acquired and the liability is incurred.

c) Property and Equipment

Property and equipment are reported at cost and are amortized using the declining balance method at the following annual rates:

Buildings	5%
Fencing	10%
Equipment	20%

d) Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from these estimates.

e) Financial Instruments

It is management's opinion that the Society's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks. The Society measures financial assets and liabilities at market value at the date of acquisition.

KYAH WIGET EDUCATION SOCIETY

NOTES

MARCH 31, 2022

2. ACCOUNTS RECEIVABLE

	2022	2021
	\$	\$
FNESC	48,281	75,206
BC CCOF	-	13,312
Tricorp	32,980	-
BC Aborig. CCSS	17,701	50,388
Trade and other	<u>36,960</u>	<u>49,809</u>
	<u>135,922</u>	<u>188,715</u>

3. PROPERTY AND EQUIPMENT

	Cost	Accumulated Amortization	Net Book Value	
	\$	\$	2022	2021
			\$	\$
Buildings	1,553,206	830,081	723,125	740,505
Fencing	31,880	23,500	8,380	9,311
Equipment	<u>1,707,199</u>	<u>1,129,354</u>	<u>577,845</u>	<u>600,552</u>
	<u>3,292,285</u>	<u>1,982,935</u>	<u>1,309,350</u>	<u>1,350,368</u>

4. ACCOUNTS PAYABLE AND ACCRUALS

	2022	2021
	\$	\$
Governmental payables	10,499	-
Trade and other	207,155	128,250
Wages and benefits	<u>300,305</u>	<u>268,259</u>
	<u>517,959</u>	<u>396,509</u>

KYAH WIGET EDUCATION SOCIETY

NOTES

MARCH 31, 2022

5. BANK LOAN

Royal Bank of Canada revolving loan to \$175,000, interest at prime plus 4% per annum; secured by a general security agreement covering all assets.

6. OPERATIONS

The Society is an organization committed to coordinating and administering educational opportunities for the peoples of Witset First Nation from youth to adults. The Society is exempt from income taxes.